

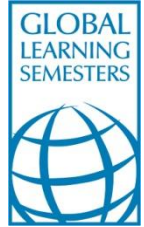
Global Learning Semesters

Course Syllabus

Course: MBA-723 Financial Risk Management

Department: MBA

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
MBA-723	Financial Risk Management	3.7
Semester Offered	Contact Hours	Prerequisites
Summer	42	Completion of at least half of the Core Courses
Department	Level of Course	Language of Instruction
MBA	Upper Division	English

Course Description

Interest rate futures; stock index futures; currency futures; international financial futures; commodity futures briefly; stock and stock index options, options on futures; swaps; financial engineering products. In general, this class discusses derivative markets - futures, options, and swaps - and how they work. The three main uses of futures and options are speculation, hedging, and arbitrage. Speculation is often associated with the individual or account executive, while hedging is associated with the producer or user of the goods (commodity markets) or the pension fund (interest rate and stock index futures) or the corporation or bank (interest rate/currency futures/swaps). Arbitrage is practiced by banks, pension funds and dealers. Those dealing with fixed income investments must consider interest rate behavior and the term structure. Language of Instruction English

Instructor

Dr. Angelos Kannas

Course Aims and Objectives

This course aims to familiarize students with the identification of financial risk and the design of optimal risk management program. To this end, there is an in-depth analysis of the financial instruments used for financial risk management, including forwards, futures, options and swaps. The course stimulates thinking, comprehending, and communicating knowledge, a process that is beneficial both for other subject areas and for a life-long ability to examine and analyze information

Teaching Methods

The course is delivered through a mixture of lectures, tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the summer session (10 days module).

Evaluation and Grading

Mid-Term:	40%
Final Assignment:	50%
Participation:	10%