Global Learning Semesters
Course Syllabus
Course: MBA-721 Portfolio Analysis
Department: MBA
Host Institution: University of Nicosia, Nicosia, Cyprus

Course Summary		
Course Code	**Course Title**	**Recommended Credit Hours**
MBA-721	Portfolio Analysis	3.7
Semester Offered	**Contact Hours**	**Prerequisites**
Summer	42	Completion of at least half of the Core Courses
Department	**Level of Course**	**Language of Instruction**
MBA	Upper Division	English

Course Description

Portfolio management is a dynamic process that requires an understanding of both theory and practice. The process starts with an investor's policy statement, which spells out an investor's objectives, constraints, risk tolerance, time horizon, and tax situation. Next, strategies are developed and implemented for choosing an optimal diversified portfolio. These strategies are usually based upon mean-variance analysis. The third step involves the measurement and evaluation of performance. The main problems in performance measurement are separating luck from skill, and adjusting performance for risk. The risk adjustment is usually based upon asset pricing theory. The final step is rebalancing an investor's portfolio. Rebalancing over time is necessary to maintain a diversified portfolio, and to adjust for changes in market conditions and investor circumstances.

Instructor

Dr. Haritini Tsangari

Course Aims and Objectives

The objective of this elective is to teach the student the skills required to manage an investment portfolio under conditions of uncertainty by choosing such strategies that balance performance and risk within the investor's objectives.

Teaching Methods

The course is delivered through a mixture of lectures, tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the summer session (10 days module).

Evaluation and Grading

Mid-Term: 40%

Final Assignment:	50%
Participation:	10%

Readings and Resources

Required Textbook

1. Investment Analysis and Portfolio Management, sixth edition, Frank K. Reilly and Keith C. Brown, Dryden.
2. Managing Investment Portfolios, A Dynamic Process, and second edition, edited by John L. Maginn, Donald L. Tuttle, Warren, Gorham, and Lamont.
3. The Intelligent Asset Allocator, William Bernstein, McGraw Hill. Available at Amazon.com.