

Global Learning Semesters

Course Syllabus

Course: MBA-510 Foundations in Economics

Department: MBA

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
MBA-510	Foundations in Economics	(non-credit)
Semester Offered	Contact Hours	Prerequisites
Please contact us	42-45	Graduate Standing
Department	Level of Course	Language of Instruction
MBA	Upper Division	English

Course Description

The objective of this seminar is to familiarize students with the fundamental principles of economics. Understanding of these basic principles is a necessary prerequisite for enrolling in the MBA program.

Prerequisites

Graduate Standing

Topic Areas

1. What is economics?
2. Demand and supply.
3. Elasticity and markets in action.
4. Competition and monopoly.
5. Monopolistic competition and oligopoly.
6. Market failure and public choice.
7. A first look of macroeconomics.
8. Aggregate supply and aggregate demand.
9. National balance of payments and currency exchange.
10. Emerging economies.

Readings and Resources

Required Textbook

- Parkin, Michael. Economics. 3rd ed., 1996.