

# Global Learning Semesters

## Course Syllabus

Course: INSU-405 Principles of Reinsurance

Department: Finance and Economics

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
INSU-405	Principles of Reinsurance	3
Semester Offered	Contact Hours	Prerequisites
Fall	42	Advanced standing; INSU-305 or consent of instructor
Department	Level of Course	Language of Instruction
Finance and Economics	Upper Division	English

### Course Description

The course covers topics such as Intro to Reinsurance, The Parties to a Reinsurance Contract, Factors Determining the Buyer's Retention and Reinsurance Cover Purchased, Methods of Reinsurance, Operation of Facultative Reinsurance, Operation of Quota Share and Surplus Reinsurance Treaties, Operation of Excess of Loss Reinsurance Treaties, Law Relating to Reinsurance, Use of Common Clauses and Standard Wordings, Property Reinsurance, Casualty Reinsurance, Marine and Aviation Reinsurance.

### Instructor

Mr Evros Kyriakides

### Course Aims and Objectives

The course provides a knowledge and understanding of the principles of the principles of reinsurance, their general application to the different methods of reinsurance, the law relating to reinsurance, and the contract wordings in current use.

### Teaching Methods

The course is structured around lectures, problem and case discussions, individual and group prepared assignments

### Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Fall semester in 14-weeks (3 hours/week).

### Evaluation and Grading

Project/homework: 20%  
Mid-Term: 40%

Final Exam: 40%

## Readings and Resources

### Required Textbook

Study Course 785: Principles of Reinsurance, The Chartered Insurance Institute. 2000

### Recommended Reading

Riley, Keith. The Nuts and Bolts of Reinsurance, London: LLP, 1997  
Chartered Insurance Institute, The Journal, London