

Global Learning Semesters

Course Syllabus

Course: INSU-360 Motor Insurance

Department: Finance and Economics

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
INSU-360	Motor Insurance	3
Semester Offered	Contact Hours	Prerequisites
Spring	42	INSU-305 or consent of instructor.
Department	Level of Course	Language of Instruction
Finance and Economics	Upper Division	English

Course Description

The course covers topics such as history and development of Motor Insurance, Operation and Regulation of Market Place, Scope of Cover, Policy Construction, rating and Underwriting Individual Risks, Renewal of Cover, Use of No Claims Discount, Claims Procedure, Use of Structured Settlement, Constructive Total Loss and Betterment, IT Development in the Motor Insurance, Treatment of Bad Faith Claims and Risk Selection, Provisions of EU Motor Directives, Ethical Considerations.

Instructor

Mr Christodoulos Proestos

Course Aims and Objectives

The course provides knowledge and understanding of the principles and practices of individual motor insurance with reference to applicable legal and regulatory considerations and the ability to apply them appropriately.

Teaching Methods

The course is structured around lectures, problem and case discussions, individual and group prepared assignments.

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Spring semester in 14-weeks (3 hours/week).

Evaluation and Grading

Project/homework: 20%
Mid-Term: 40%
Final Exam: 40%

Readings and Resources

Required Textbook

Study Course 675: Motor Insurance, the Chartered Insurance Institute. 1998.

Recommended Reading

Cannar, Kenneth. Motor Insurance: Theory and Practice. 2nd ed. London: Witherby, 1994.
Chartered Insurance Institute, the Journal, London