

Global Learning Semesters

Course Syllabus

Course: INSU-335 Life Assurance

Department: Finance and Economics

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
INSU-335	Life Assurance	3
Semester Offered	Contact Hours	Prerequisites
Spring	42	Advanced standing; INSU-305 Risk and Insurance
Department	Level of Course	Language of Instruction
Finance and Economics	Upper Division	English

Course Description

The course covers topics such as development of life assurance market; types of cover available; scope of cover: death, disability, critical illness, group; how life policies are effected: construction, endorsements, sum payable, additional benefits; policy administration; trusts; reinsurance; claims and claims administration; consumer protection; taxation of life policies; information technology; ethics.

Instructor

Mr Yiannakis Christophides

Course Aims and Objectives

The course provides a knowledge and understanding of the scope and development of life assurance, the types of cover and how policies are affected. The financial as well as legal and regulatory aspects of life assurance are also examined.

Teaching Methods

The course is structured around lectures, problem and case discussions, individual and group prepared assignments.

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Spring semester in 14-weeks (3 hours/week).

Evaluation and Grading

Project/homework: 20%
Mid-Term: 40%
Final Exam: 40%

Readings and Resources

Required Textbook

Study Course 735: Life Assurance, the Chartered Insurance Institute.2002

Recommended Reading

Chartered Insurance Institute, the Journal, London