

Global Learning Semesters

Course Syllabus

Course: INSU-325 Risk Management

Department: Finance and Economics

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
INSU-325	Risk Management	3
Semester Offered	Contact Hours	Prerequisites
Fall	42	Advanced standing; INSU-305 Risk and Insurance
Department	Level of Course	Language of Instruction
Finance and Economics	Upper Division	English

Course Description

The course covers topics such as need and significance of risk management; the organisational responsibility for risk management and the role of the risk manager; sources of information for risk management; techniques to identify risks; quantitative and qualitative risk analysis; risk assessment and prioritisation of risk; risk control of materials and workplace; control of product and other risks; cost of risk incidents and risk financing options; retained risk as self-insurance; transferred risk as contractual insurance

Instructor

Mr Evros Kyriakides

Course Aims and Objectives

The course provides an understanding and an appreciation of the role of risk management in producing an optimum strategy for handling risk in any organization. Risk management is viewed in terms of risk identification, analysis, assessment and control.

Teaching Methods

The course is structured around lectures, problem and case discussions, individual and group prepared assignments

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Fall semester in 14-weeks (3 hours/week).

Evaluation and Grading

Project/homework: 20%
Mid-Term: 40%

Final Exam: 40%

Readings and Resources

Required Textbook

Study Course 655: Risk Management, the Chartered Insurance Institute. 2002

Recommended Reading

Chartered Insurance Institute, the Journal, London