

Global Learning Semesters

Course Syllabus

Course: INSU-315 The Insurance Business Environment

Department: Finance and Economics

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
INSU-315	The Insurance Business Environment	3
Semester Offered	Contact Hours	Prerequisites
Spring	42	Advanced standing; ECON-261 Principles of Microeconomics; ECON-262 Principles of Macroeconomics.
Department	Level of Course	Language of Instruction
Finance and Economics	Upper Division	English

Course Description

The course covers topics such as insurance in the world economy; the demand for and the supply of insurance; competition in the insurance industry; national income and related concepts; inflation and unemployment; monetary and fiscal policy; balance of payments; forms of business organizations; IT in insurance organizations; financial information; financial analysis; planning and control; capital markets.

Instructor

Mr Christodoulos Proestos

Course Aims and Objectives

The course studies the economic, operational, financial and legal environment in which businesses in general and insurance companies in particular operate

Teaching Methods

The course is structured around lectures, problem and case discussions, individual and group prepared assignments

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Spring semester in 14-weeks (3 hours/week).

Evaluation and Grading

Project/homework: 20%
Mid-Term: 40%
Final Exam: 40%

Readings and Resources

Required Textbook

Study Course 530: The Business Environment, The Chartered Insurance Institute. 1999

Recommended Reading

Chartered Insurance Institute, The Journal, London