

Global Learning Semesters

Course Syllabus

Course: INSU-305 Risk and Insurance

Department: Finance and Economics

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
INSU-305	Risk and Insurance	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	Advanced standing; Proficiency in Mathematics recommended.
Department	Level of Course	Language of Instruction
Finance and Economics	Upper Division	English

Course Description

The course covers topics such as nature, meaning and classification of risk; functions and benefits of insurance; insurable risks and types of insurance; risk identification and ways of measurement; risk management techniques; risk data and presentation of risk data; statistical measurement of risk; legislation and government supervision; the structure of the insurance market; Lloyds and the reinsurance market; rights under the Treaty of Rome and the EU.

Instructor

Mr Yiannakis Christophides

Course Aims and Objectives

The course attempts to develop a sound appreciation of the nature of risk, its assessment and management, to acquire knowledge of the nature and function of insurance and a knowledge of basic statistical concepts relating to the insurance environment.

Teaching Methods

The course is structured around lectures, problem and case discussions, individual and group prepared assignments

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Fall and Spring semesters in 14-weeks (3 hours/week).

Evaluation and Grading

Project/homework: 20%
Mid-Term: 40%
Final Exam: 40%

Readings and Resources

Required Textbook

Study Course 510: Risk and Insurance The Chartered Insurance Institute. 1999

Recommended Reading

Chartered Insurance Institute, the Journal, London