

Global Learning Semesters

Course Syllabus

Course: BANK-261 Structure of Accounts

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
BANK-261	Structure Of Accounts	4
Semester Offered	Contact Hours	Prerequisites
Please contact us	42-45	None
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

Course Description

On completion of the course, students should be able to:

- Explain the role of accounting information its users and uses.
- Understand and use the double entry accounting bookkeeping system.
- Prepare and understand the main accounting report.
- Explain the basic accounting considerations in relation to the main business entities.
- Demonstrate an ability to conduct an analysis of basic financial statements.

Prerequisites

None

Topic Areas

1. Preparation of Accounts: Accounting Principles, The Double Entry System, The Trial Balance, Individual Transactions and Adjustments, Final Accounts, Depreciation.
2. Types of Enterprise: Their Accounting Requirement: Sole Trader, Partnerships, Limited Companies, Setting up businesses, Capital structure, Long-term and Short-term Liabilities, Profit, Manufacturing Accounts.
3. Decision-Making: Information, Cost behavior, Break-even Analysis, Capacity and output compared.
4. Cash & Liquidity: Working Capital/Liquidity, Cash, The cash Flow statement, Forecast Results.
5. The Regulatory Regime: Sources of authority: Legislation, ASB, SSAP, AND FRS, Accounting Concepts.
6. Asset Valuation and Profit Measurement: SSAP9 Stock Identification and Valuation, F.I.F.O., L.I.F.O., Weighted Average Cost Method, Depreciation, Asset Revaluation, Performance Assessment: Ratios Analysis, Corporate Development.

Readings and Resources

Required Textbook

- CIB Structure of Accounts.