

Global Learning Semesters

Course Syllabus

Course: BANK-251 Banking Law and Regulation

Department: Accounting & Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
BANK-251	Banking Law and Regulation	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	None
Department	Level of Course	Language of Instruction
Accounting & Banking	Lower Division	English

Course Description

Introductory Law Principle

- The Banker – Customer Relationship
- Types of Customer
- Cheques and payment System
- Insolvency
- Security

Instructor

Mr Peter Paphitis

Course Aims and Objectives

On completion of the course students should be able to:

- Demonstrate a clear understanding of the legal principles governing the provision of financial services.
- Explain and discuss the legal framework and definitions of the banker/customer relationship.
- Explain and discuss the legal rule and duties relating to paper and electronic payments system.
- Summarise and discuss issues of insolvency.
- Discuss the general principles of security sought by lenders

Teaching Methods

The course is delivered through a mixture of lectures, presentations, tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (24 hours lectures/presentations + 18 hours tutorials and practical exercises). The course is delivered during the fall and spring semesters in 14-weeks (3 hours/week).

Evaluation and Grading

Homework: 20%
Mid-Term: 30%
Final Exam: 50%

Readings and Resources

Required Textbook

CIB Law Relating to Financial Services