

# Global Learning Semesters

## Course Syllabus

Course: ATEC-219 Taxation I

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ATEC-219	Taxation I	5
Semester Offered	Contact Hours	Prerequisites
Please contact us	42-45	None
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

### Course Description

The aim of the course is to provide a reliable foundation in the core areas of tax likely to be encountered during the initial phase of tax experience.

On completion of this syllabus students should be able to:

- discuss the operation of UK tax system
- compute the income tax liabilities arising on individuals and unincorporated business
- compute corporation tax liabilities for individual companies
- compute the chargeable gains arising on individuals and corporate taxpayers

### Prerequisites

None

### Topic Areas

1. Introduction to personal computation
2. Income from employment
3. Computations of emoluments, including benefits in kind,
4. Income from property
5. SchA, DVI, Furnished Holiday lettings
6. Investment income and Tax efficient investment
7. Schedule D III income
8. Pensions - NIC
9. Income from trade
10. Capital allowances
11. Industrial building allowances
12. Partnerships
13. Capital gains computation
14. Principal private residence
15. Exemptions
16. Chattels
17. Reliefs (Retirement, Rollover, Hold over)

18. Shares, rights, bonus
19. Corporation Tax computation and losses

## Readings and Resources

### Required Textbook

- AAT-Unit 19, BPP Textbook