

Global Learning Semesters

Course Syllabus

Course: ATEC-218 Auditing

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ATEC-218	Auditing	5
Semester Offered	Contact Hours	Prerequisites
Please contact us	42-45	None
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

Course Description

The aim of this course is to set out the definition of an audit, examine the important principles and the legal and professional requirements which are fundamental to the audit.

In particular the course considers the impact of Accounting Standards on the auditor and examines the role of Auditing Standards and Guidelines as well as the Professional Requirements (the Ethical Guide) in auditing.

It is also designed to amalgamate the theoretical know-how with the hands on experience on how to perform an audit assignment. The students will be placed in jobs either in the industry or the auditing practice to get hands on experience on how to plan and conduct the audit and then they will have to prepare a portfolio (case study) based on a real life situation

Prerequisites

None

Topic Areas

1. Principles and objectives of auditing.
2. The regulatory framework of auditing.
3. The legal and professional requirements of auditing.
4. Responsibilities and liabilities of the auditor.
5. The audit appointment process.
6. Planning, controlling, recording.
7. Audit evidence and documentation.
8. Internal controls evaluation.
9. Compliance and substantive testing.
10. Audit sampling.
11. The balance sheet audit.
12. The profit and loss audit.
13. Auditing in a computer environment.
14. Forming the audit judgment and the preparation of the audit report.

Readings and Resources

Required Textbook

- AAT-Unit 18 Auditing, BPP Textbook
- AAT-Unit 18 Auditing, BPP Workbook