

Global Learning Semesters

Course Syllabus

Course: ATEC-214 Financial Reporting

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ATEC-214	Financial Reporting	5
Semester Offered	Contact Hours	Prerequisites
Please contact us	42-45	None
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

Course Description

This course deals with the preparation of final accounts for a sole trader, partnership and limited company including cash flow statement and statement of total recognised gains/losses. Where relevant the account should be in accordance with current SSAPs, FRSs and Companies Act 1985.

Prerequisites

None

Topic Areas

1. Drafting limited company final accounts.
2. Drafting sole trader and partnership final accounts.
3. Preparing accounts for sole traders from the Extended Trial Balance.
4. Partnerships.
5. Preparing final accounts.
6. Admission.
7. Retirement.
8. Change in partnership agreement.
9. Amalgamation.
10. Dissolution.
11. Company accounts.
12. SSAPs/FRSs requirements.
13. Companies Act 1985 requirements.
14. Preparing accounts for internal and external purposes.
15. Group of companies.
16. Preparing consolidated Profit and Loss and Balance Sheet.
17. Dealing with minority interest and Pre and Post acquisition profits.
18. Circumstances in which investments should be treated as acquisition, mergers or associates.
19. Interpretation of sole trader, partnerships and company accounts.

Readings and Resources

Required Textbook

- AAT-Unit 14, BPP Textbook