

Global Learning Semesters

Course Syllabus

Course: ACER-325 Tax Planning

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ACER-325	Tax Planning	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	ACER -235
Department	Level of Course	Language of Instruction
Accounting and Banking	Upper Division	English

Course Description

Income tax (employment, self-employment and investment income), chargeable gains, inheritance tax, impact of residence, administration, national insurance.

Issues relating to residence profits chargeable to corporation tax, charges on income, chargeable gains, calculation of the corporation tax liability, overseas aspects, groups of companies, self-assessment system.

Issues relating to income, corporation tax, capital gains tax, and inheritance tax exemptions, relief's and allowances, trusts.

Personal finance objectives, investment business regulations, sources of finance, financial services products, social security.

Instructor

Antreas Lambrou

Course Aims and Objectives

On completion of the course students should:

Prepare computations of and advice clients on issues relating to clients of the liabilities for individuals arising from income, capital, disposals and transfers of value.

Prepare computations of and advise clients on issues relating to clients of the liabilities for corporations arising from income and capital disposals.

Provide advice on minimising or deferring tax liabilities for individuals or corporations by utilising exemptions relief's.

Evaluate an individual's financial position and recommend appropriate personal financial plans.

Teaching Methods

The course is delivered through a mixture of lectures, computer lab tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (14-weeks, 3 hours/week).

Evaluation and Grading

Attendance and Participation:	10%
Homework:	20%
Mid-Term:	30%
Final Exam:	40%

Readings and Resources

Required Textbook

ACCA Paper 3.2 Advanced Taxation

Recommended Reading

- A. Homer, R Burrows, Tolley's Tax Guide, Tolley
- C. Whitehouse, E Stuart Buttle, Revenue Law, Butterworths