

# Global Learning Semesters

## Course Syllabus

Course: ACER-225 Corporate and Business Law

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ACER-225	Corporate and Business Law	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	None
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

### Course Description

1. The English legal system court structure and the administration of justice, case law and legislation, precedent, statutory instruments, statutory interpretation.
2. Impact of European Community legislation.
3. Formation, offer, acceptance, consideration, intention to create legal relations, terms, exclusion clauses and statutory control, breach, remedies.
4. Creation of agency, authority of the agent, formation of a partnership, internal regulation, relations with outsiders.
5. Distinguished from partnership, private company and public limited company, consequences of separate legal personality.
6. Registering a company, memorandum and articles of association, contractual capacity, statutory books, records and returns.
7. Share capital, ordinary and preference shares, loan capital, debentures and company charges, capital maintenance, dividend law.
8. Directors, appointment, termination of office and disqualification, duties (especially duty of care), powers, company secretary, appointment, duties, powers, auditors, appointment, removal, resignation, duties, powers.
9. Annual general meetings, extraordinary general meetings, resolutions.
10. Unfair prejudice, just and equitable winding up, DTI investigations.
11. Contracts of service and for services, unfair and wrongful dismissal, redundancy, discrimination.

### Instructor

Koula Michaelidou

### Course Aims and Objectives

On completion of the course students should be able to:

- identify the essential elements of the legal system, including the main sources of law and explain its operation.
- explain the essential principles relating to the formation, content and remedies for the breach of contracts.
- explain the rules of agency and the law relating to partnerships
- describe the different types of company and explain the rules relating to financing, management and administration

- understand the law relating to employment relationships.

## Teaching Methods

The course is delivered through a mixture of lectures, computer lab tutorials and practical exercises and assignments.

## Course Teaching Hours

42 hours (14-weeks, 3 hours/week).

## Evaluation and Grading

Attendance and Participation:	10%
Homework:	20%
Mid-Term:	30%
Final Exam:	40%

## Readings and Resources

### Required Textbook

- ACCA Paper 2.2 Corporate and Business Law (UK)

### Recommended Reading

- R Card, J James, Law for Accountancy Students, Butterworths
- D Keenan, Advanced Business Law
- The Web Journal of Current issues (<<http://www.ncl.ac.uk/~nlawwww/>>)
- First law (on line magazine) <http://www.hway.net/firstlaw>