

Global Learning Semesters

Course Syllabus

Course: ACER-121 Management Information I

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ACER-121	Management Information I	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	ACER-101
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

Course Description

Accounting for management processes, nature of decision making, management information requirements contribution and scope of management accounting, maintenance and improvement of accounting information systems.

Role and purpose, cost and revenue classification, different costs for different purpose, nature of internal reporting function (cost, revenue, profit and investment centres), comparison with external financial reporting.

Elements of cost standard and actual cost for materials (including methods of materials pricing) labour, direct and indirect expenses, allocation and apportionment methods, calculation of absorption rates, treatment of capacity by variations, reciprocal services, stock control and re-ordering.

The operation of systems and the calculation of cost under job, batch, contract, process and standard costing methods, full absorption and marginal costing, application of costing methods to service based industries, activity based methods (outline only).

Instructor

Margarita Zervidou

Course Aims and Objectives

On completion of the course students should:

- Explain the role of management accounting within an organisation and the requirement for management and information.
- Describe costs by clarification and purpose
- Identify appropriate material, labour and expense costs

Teaching Methods

The course is delivered through a mixture of lectures, computer lab tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (14-weeks, 3 hours/week).

Evaluation and Grading

Attendance and Participation:	10%
Homework:	20%
Mid-Term:	30%
Final Exam:	40%

Readings and Resources

Required Textbook

ACCA: paper 1.2 Financial Information for Management

Recommended Reading

C Drury, Costing-An Introduction, Chapman and Hall