

Global Learning Semesters

Course Syllabus

Course: ACER-102 Accounting Framework II

Department: Accounting and Banking

Host Institution: Intercollege, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ACER-102	Accounting Framework II	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	ACER-101
Department	Level of Course	Language of Instruction
Accounting and Banking	Lower Division	English

Course Description

Accounting treatments for current assets, capital expenditure (characteristics of capital assets, tangible and intangible non current assets, distinction between capital and revenue expenditure), depreciation (general principles and methods, application of straight line, reducing balance and sum of digits methods), liabilities, shareholders equity, contingencies and events after the balance sheet date.

Uses of and users, key features – balance sheet, income statement, cash flow statement and notes to the accounts: function, form and method of preparation for incorporated enterprises (including general principles of consolidation), partnership and sole traders.

For different types of organisation to assess performance, liquidity and vulnerability; use of accounting ratios, trend analysis, performance indicators.

Instructor

Marios Nicolaou

Course Aims and Objectives

On completion of the course students should:

Prepare basic financial statements for incorporated enterprises, sole traders and partnerships

Appraise financial performance and the position of an organisation through the calculation and review of basis ratios

Teaching Methods

The course is delivered through a mixture of lectures, computer lab tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (14-weeks, 3 hours/week).

Evaluation and Grading

Attendance and Participation:	10%
Homework:	20%
Mid-Term:	30%
Final Exam:	40%

Readings and Resources

Required Textbook

ACCA: Paper 1.1 Preparing Financial Statements (International)

Recommended Reading

R Dodge, Foundation of Business Accounting, Chapman and Hall

A Thomas, An Introduction to Financial Accounting, McGraw Hill

F Wood, Business Accounting I, Pitman

F Wood, Business Accounting II, Pitman