

Sample Student Budget: Global Learning Semesters (GLS)

Program Term: Fall 2008
 Program: Semester in Cyprus, Business Semester in Cyprus

Students: Please read the instructions on the second page of this document. Note: A range is provided for expenses that fluctuate based on student spending habits

Program Fees and Student Expenses

Global Learning Semesters Fees	Low-End	High-End	Notes
GLS Program Fees	\$8,250	\$8,250	Detailed GLS fee breakdown is below if needed for financial aid
GLS Insurance (mandatory)	\$200	\$200	
Total Fees Payable to Global Learning Semesters	\$8,450	\$8,450	

With Program Discounts			Notes
By 1st Early Deposit Deadline (August 15th, \$500)	\$7,950	\$7,950	Discounts apply for students who submit their \$1,000
By 2nd Early Deposit Deadline (October 15th, \$250)	\$8,200	\$8,200	non-refundable confirmation deposit by the discount deadline

Student Expenses	Low-End	High-End	
Airfare	\$850	\$1,700	Book early to lock in low prices
Meals	\$1,600	\$2,700	Meals are not included on this program
Passport/Visa	\$100	\$100	Passport cost only on this program
Books and Supplies	\$200	\$300	Art, music or lab courses might have higher supply costs
Personal Transportation	\$250	\$750	
Personal Expenses	\$750	\$3,000	Varies according to student spending habits
Total Student Expenses	\$3,750	\$8,550	

Total Expenses	\$12,200	\$17,000	This amount is calculated without early deposit discounts
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Other Items To Note

Refundable Housing Damage Deposit	\$250	\$250	This amount is refunded if housing is not damaged
Non-Refundable Application Fee	\$50	\$50	

Detailed Breakdown of GLS Program Fees	Low-End	High-End	
Tuition	\$5,750	\$5,750	For 15 credit hours
Room	\$1,900	\$1,900	
Fees	\$300	\$300	
Transportation	\$200	\$200	
Books/Supplies/Technology/Other	\$100	\$100	
Total	\$8,250	\$8,250	

GLS Program Fees for this program include: tuition and registration fees for 15 credit hours, official transcript, airport pickup on designated group arrival days, orientation guaranteed housing, welcome and local cultural activities, 6-7 days of in-country excursions, use of GLS cell phone handset (cost of calls is extra), on-site GLS staff, GLS staff on travel excursions, GLS administrative and advising fees

The category breakdowns in the detailed breakdown reflect standard financial aid categories

GLS Insurance includes up to \$100,000 of medical coverage (\$100 deductible), medical evacuation, and repatriation insurance

Housing Supplement Options

Single Room while in Nicosia	\$1,000	\$1,000
Single Room while travelling	\$250	\$250
Single Room while in Nicosia and travelling	\$1,250	\$1,250
Premium Apartment (cannot be combined with single room)	\$300	\$300

Note: Housing supplement options are subject to availability and cannot be guaranteed. If we are unable to accommodate a supplemental housing request, your supplemental housing fees will be refunded.

Instructions

Please take these estimates to your financial aid office to understand how much financial aid you are eligible for. You might be eligible for more financial aid than you currently receive if the cost of studying abroad is higher than your costs at your home institution.

Federal financial aid regulations allow the use of financial aid for all "reasonable" expenses associated with study abroad which commonly includes the categories listed in the GLS Fees and Student Expenses sections above (e.g. program fees, transportation, housing, insurance, etc)

The "low" and "high" costs listed in the Student Expenses section are meant to reflect the range of student spending practices.

We will execute "consortium agreements" with your financial aid office as needed to process financial aid. A GLS consortium agreement is included on page 3 of this document but we would be happy to work with the consortium agreement that your university uses.

Consortium agreements can be faxed to: (703) 935-0519, ATTN: Admissions

Please contact your student advisor for more information if needed.

Questions?

Please call your student advisor at (877) 300-7010 (toll-free)

or

Email us at: Support@GlobalSemesters.com

or

Submit a question from within your Student Explorer account

Notes

While Global Learning Semesters, Inc. takes reasonable efforts to provide accurate information in this document, there is no guarantee or warranty of accuracy.

All fees in this document are subject to change without notice. Students who have paid their fees will not be subject to price changes.

Student Expenses are estimates, will vary based on the personal financial practices of an individual student and are impacted by currency fluctuations

Financial Aid Consortium Agreement

This financial aid consortium agreement is required by the federal government for either postsecondary institution listed below to pay or process Federal (Pell Grant, Supplemental Educational Opportunity Grant, Perkins Loan, Stafford Loan, PLUS Loan) or state award for a student who is enrolled as a non-degree student at the **HOST institution** but is a matriculated degree candidate at their **HOME University**.

Home Institution:	
Host Institution:	

Section I (to be filled out by student)

I understand that I can not receive financial aid at two schools during the same term. I must obtain the approval of my registrar/academic adviser for the courses at my chosen Host Institution. The courses, if approved, will be included in measuring Satisfactory Academic Progress at my home institution. I am aware that I cannot change my enrollment without notifying the Financial Aid Office at my home institution. I will provide an academic transcript from the host institution to my home institution once the term covered by the financial aid consortium agreement has concluded. I am aware that enrollment at another institution may have an impact on my financial aid and that I am responsible for any fees not covered by my financial aid. It is my responsibility as the student to ensure that my aid is in order prior to billing due dates if I expect aid to cover all or part of my fees. Further, I understand I must comply with both the home and host institutions' academic and financial policies.

Student Name:		Social Security No.:	
Address			

Term to study with Global Learning Semesters: Fall Spring Summer Year: _____

Proposed courses to be taken with Global Learning Semesters:

Course Number	Course Title	Credits	Begin/End Dates

Student Signature

Date

Section II (to be filled out by authorized academic official)

Section II of this form must be completed by an Authorized Academic Official at your HOME University, and must confirm that the credits to be earned at the Host Institution will be accepted toward the completion of your HOME University degree.

1. Is the above named student currently enrolled in a degree program? Yes No
3. Is the student in academic good standing with his/her College? Yes No
4. Has the student received approval from his/her College for the courses he/she proposes to take at Host Institution? Yes No
5. Will the credits be accepted toward completion this student's degree from his/her Home University? Yes No

Signature of Authorized Academic Official

Printed Name

Title

Date

Section III (to be filled out by host institution)

Section III must be completed by an official of the Financial Aid Office at the Host Institution. All items must be completed before your HOME University Office of Financial Aid can process any federal or state financial aid for which you may, as a student matriculated into a degree program at your HOME University taking classes at another (Host) institution, be eligible.

Detailed Program Cost Sheets can be found at:

<http://www.globalsemesters.com/program-fees.html>

Certification

1. The HOME University agrees to provide payment(s) to this student, if eligible, under Title IV Programs as appropriate for the term(s) specified.
2. The HOST Institution agrees not to provide Title IV Program payments to this student during the term(s) specified and further agrees to notify the HOME University if the student withdraws from classes with the Host Institution.
3. It is agreed to by both the HOME University and the Host Institution that all financial aid will be sent to the Host Institution in the form of a check made co-payable to the student and the Host Institution.

Host Institution

Global Learning Semesters, Inc.

1230 Avenue of the Americas

Rockefeller Center, 7th Floor

New York, NY 10020

(877) 300-7010 (toll-free)

Home Institution

Name: _____

Financial Aid Contact Person: _____

Telephone: _____

Address: _____
